

Appendix B

Service: Finance & Resources and Strategy & Partnerships

Subject: Finance Monitoring Report – October 2023

 Date: 13th November 2023

Contents

Section	Item	Description
1	Revenue Executive Summary	High level summary of information and narrative on key issues in revenue financial position
2	Capital Executive Summary	Summary of the position of the Capital programme within Finance & Resources and Strategy & Partnerships
3	Savings Tracker Summary	Summary of the latest position on delivery of savings
4	Technical Note	Explanation of technical items that are included in some reports
Appx 1a	Service Level Financial Information	Detailed financial tables for Finance and Resources main budget headings
Appx 1b	Service Level Financial Information	Detailed financial tables for Strategy and Partnerships main budget headings
Appx 1c	Service Level Financial Information	Detailed financial tables for Corporate, Funding & Capital Financing main budget headings
Appx 2	Service Commentaries	Detailed notes on revenue financial position of services that have a significant variance against budget
Appx 3	Capital Appendix	This contains more detailed information about the capital programme, including funding sources and variances from planned spend.
<i>The following appendices are included quarterly as the information does not change as regularly:</i>		
Appx 4	Savings Tracker	Each quarter, the Council's savings tracker is produced to give an update of the position of savings agreed in the Business Plan.
Appx 5	Technical Appendix	Each quarter, this will contain technical financial information showing: <ul style="list-style-type: none"> • Earmarked • Grant income received • Budget virements

1. Revenue Executive Summary

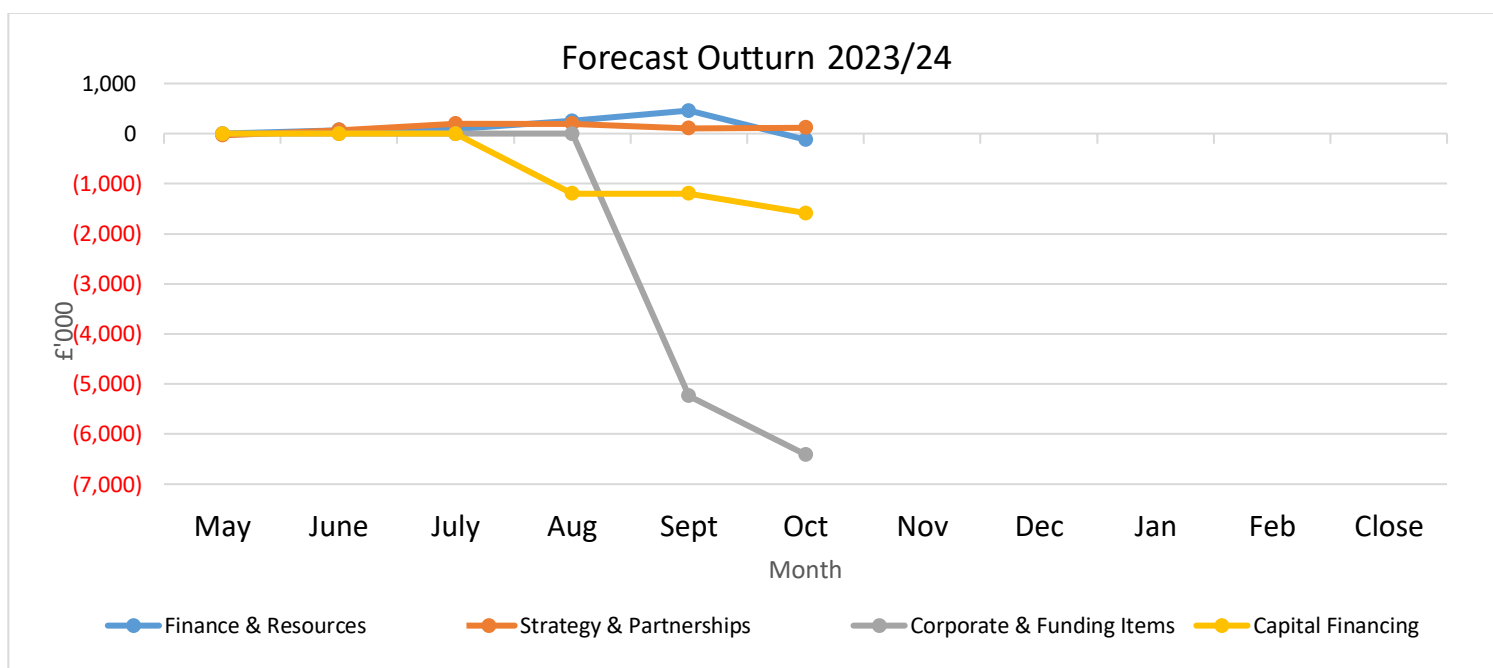
1.1 Overall Position

At the end of October 2023, Finance & Resources Directorate is currently forecasting an underspend of £121k.

At the end of October 2023, Strategy & Partnerships Directorate is currently forecasting an overspend of £118k.

At the end of October 2023, Corporate, Funding & Capital Financing is currently forecasting an underspend of £7,994k.

1.2 Summary of Revenue position by Directorate



1.2.1 Finance and Resources

Forecast Outturn Variance (Previous) £000	Finance and Resources Directorate	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
22	Executive Director	341	0	341	326	26	2.0%
-12	Customer & Digital Services	15,367	-1,502	13,865	11,373	-147	0.0%
138	Finance & Procurement	11,382	-2,954	8,428	5,231	133	1.2%
440	Property Services	12,937	-8,424	4,512	4,182	451	10.0%
-306	Investment Activity	7,777	-20,740	-12,962	-8,334	-583	-4.5%
281	Total	47,805	-33,620	14,184	12,778	-121	21%

1.2.2 Strategy and Partnerships

Forecast Outturn Variance (Previous) £000	Strategy and Partnerships Directorate	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
49	Executive Director	7,176	-1,151	6,026	3,340	51	0.7%
14	Legal & Governance	3,931	-278	3,653	1,945	22	0.6%
44	Policy Communities	15,405	-6,106	9,299	646	45	0.5%
108	Total Expenditure	26,512	-7,534	18,978	5,931	118	0.6%

1.2.3 Corporate, Funding & Capital Financing

Forecast Outturn Variance (Previous) £000	Strategy and Partnership Directorate	Gross Budget £000	Income Budget £000	Net Budget £000	Actual £000	Forecast Outturn Variance £000	Forecast Outturn Variance %
-1,200	Capital Financing	58,884	-20,742	38,141	2,040	-1,586	-4%
-1,272	Corporate & Funding Items	19,731	-710	19,021	-1,181	-992	-5%
-3,985	General funding sources	0	-501,191	-501,191	-297,776	-5,416	-1%

The service level budgetary control report for the year 2023/24 can be found in [Appendix 1](#).

1.3 Significant Issues

There is a risk of council-wide staff pay costs being higher than budgeted; historically, any pressure on that has been reported centrally but this is reviewed each year. This is still subject to national and local negotiation and so will not be known until later in the year.

There are two significant changes to report this month.

Renewable Energy Investment budget is forecasting additional income of £87k. This is due to the recent renewal of the Power Purchase Agreement (PPA), including Renewable Energy Guarantees of Origin (REGOs) for Triangle Solar Farm. This is a 1-year PPA contract.

IT Services budget is forecasting an underspend of £139k. This is a mixture of elements including the new budget for the secure web gateway system not being incurred fully until next financial year, and some additional elements that managed to be decommissioned earlier than previously forecasted.

Significant variances can be found in [Appendix 2](#).

2. Capital Executive Summary

The revised capital budget for 2023/24 is £14,886k with expenditure at the end of October of £2.5m.

Directorate	Scheme Budget	Scheme Forecast Variance	2023/24 Budget	2023/24 Actuals	2023/24 Forecast Variance
	£000	£000	£000	£000	£000
Finance & Resources	53,995	-202	11,645	2,331	0
Strategy & Partnerships	18,194	0	3,241	207	0

There are two significant issues to report this month.

Conditions Survey Works scheme is currently forecasting expenditure in 2023-24 of £1,148k, the remaining budget of £1,150k will need to be re-phased into 2024-25. There are 3 large schemes that will now fall into 2024-25. Hereward Hall heating, & air handling, March Community Centre roof replacement & heating and Speke House heating & ventilation.

This will reduce the prudential borrowing amount in 2023-24 by £1,150k.

The Adventure playground scheme is currently forecasting expenditure in 2023-24 of 150k, the remaining budget of £760k will need to be re-phased into 2024-25. The scheme is grant funded.

The tender submissions have been received, but the values were significantly higher than the current budget. DCMS is currently reviewing the scheme and we will report back on the approach going forward as soon as we can.

The schemes with significant variances will be found in [Appendix 3](#).

3. Savings Tracker Summary

The savings trackers are produced quarterly to monitor delivery of savings against agreed plans. The Q2 update can be found in [Appendix 4](#).

4. Technical note

On a quarterly basis, a technical financial appendix is included as [Appendix 5](#)
This appendix covers:

- Grants that have been received by the service, and where these have been more or less than expected.
- Budget movements (virements) into or out of the directorate from other services, to show why the budget might be different from that agreed by Full Council
- Service earmarked reserves – funds held for specific purposes that may be drawn down in-year or carried-forward – including use of funds and forecast draw-down.

Appendix 1a – Detailed Financial Information – Finance & Resources

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
Executive Director of Finance & Resources								
4	SRP	Executive Director	203	0	203	121	4	2%
18	SRP	Finance & Resources Miscellaneous	137	0	137	205	22	16%
22		Executive Director of Finance & Resources Total	341	0	341	121	26	8%
Customer & Digital Services								
-12	SRP	Customer Services	2,478	-359	2,119	947	-8	0%
0	SRP	IT Services	12,890	-1,143	11,746	10,426	-139	-1%
-12		Customer & Digital Services Total	15,367	-1,502	13,865	11,373	-147	-1%
Finance & Procurement								
17	SRP	Service Director of Finance & Procurement	347	0	347	212	17	5%
-5	SRP	Professional Finance	2,921	-525	2,396	1,282	-5	0%
5	SRP	Procurement	902	-41	861	491	5	1%
11	SRP	CCC Finance Operations	164	-101	63	23	11	6%
0	SRP	Insurance Fund	2,488	-67	2,421	2,143	0	0%
110	SRP	Lead Authority Services	4,359	-2,221	2,138	1,420	105	2%
0	SRP	External Audit	202	0	202	-340	0	0%
138		Finance & Procurement Total	11,382	-2,954	8,428	5,231	133	1%
Property Services								
53	SRP	Facilities Management	9,940	-2,641	7,299	4,341	54	1%
10	SRP	Property Services	1,000	0	1,000	666	10	1%
3	SRP	Property Compliance	383	-33	350	275	12	4%
328	SRP	County Farms	723	-5,733	-5,010	-1,821	328	7%
46	SRP	Strategic Assets	891	-18	873	722	46	5%
440		Property Services Total	12,937	-8,424	4,512	4,182	451	10%

Forecast Outturn Variance (Previous)	Committee	Budget Line	Gross Budget	Income Budget	Net Budget	Actual	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
		Investment Activity						
0	SRP	Property Investments	4,550	-9,376	-4,825	-3,306	-0	0%
0	SRP	Company Dividends & Fee	0	-574	-574	0	0	0%
-186	SRP	This Land	2,437	-8,570	-6,133	-3,922	-186	-3%
0	SRP	Contract Efficiencies & Other Income	-114	0	-114	4	0	0%
-121	SRP	Collective Investment Funds	9	-1,087	-1,078	-343	-311	-29%
0	SRP	Renewable Energy Investments	895	-1,134	-239	-766	-87	-36%
-306		Investment Activity Total	7,777	-20,740	-12,962	-8,334	-583	-4%
460		Overall Total	47,805	-33,620	14,184	12,778	-121	24%

Appendix 1b – Detailed Financial Information – Strategy & Partnerships

Forecast Outturn Variance (Previous)	Committee		Gross Budget	Income Budget	Net Budget	Actual (October)	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
1	SRP	Executive Director: Strategy & Partnerships	521	0	521	157	1	0%
0	SRP	Chief Executive's Office	247	-3	244	147	0	0%
0	SRP	Communications	875	-103	772	454	7	1%
0	SRP	Elections	190	0	190	11	0	0%
0	SRP	Human Resources	2,191	-210	1,981	1,128	1	0%
48	SRP	Learning & Development	2,852	-835	2,017	1,293	42	2%
0	CSMI	Local Assistance Scheme	300	0	300	150	0	0%
		Legal & Governance						
0	SRP	Internal Audit	584	-148	436	283	10	2%
10	SRP	Legal & Governance Services	757	0	757	224	8	1%
0	SRP	Information Management	1,068	-78	991	602	0	0%
-10	SRP	Democratic & Member Services	472	-37	435	236	-10	-2%
15	SRP	Members' Allowances	1,050	-15	1,035	600	15	1%
14		Legal & Governance Total	3,931	-278	3,653	1,945	22	1%
		Policy & Communities						
0	SRP	Policy, Insight & Programmes	1,780	-246	1,534	1,826	0	0%
0	SRP	Emergency Planning	199	-68	131	61	0	0%
		Communities Employment & Skills						
0	CSMI	Strategic Management - CES	160	-106	54	-4,991	0	0%
40	CSMI	Public Library Services	4,657	-816	3,841	2,172	40	1%
0	CSMI	Cambridgeshire Skills	2,300	-2,300	0	691	-0	0%
0	CSMI	Archives	425	-31	395	230	5	1%
0	CSMI	Cultural Services	352	-233	118	36	0	0%
4	CSMI	Communities Service	1,243	-55	1,188	607	-0	0%

Forecast Outturn Variance (Previous)	Committee		Gross Budget	Income Budget	Net Budget	Actual (October)	Forecast Outturn Variance	Forecast Outturn Variance
£000			£000	£000	£000	£000	£000	%
0	CSMI	Changing Futures	1,091	-1,023	68	-595	0	0%
0	CSMI	Domestic Abuse and Sexual Violence Service	3,198	-1,228	1,970	608	0	0%
44		Communities Employment & Skills Total	13,426	-5,792	7,634	-1,241	45	1%
44		Policy & Communities Total	15,405	-6,106	9,299	646	45	0%
108		Overall Total	26,512	-7,534	18,978	5,931	118	1%

Appendix 1c – Detailed Financial Information – Corporate, Funding & Capital Financing

Forecast Outturn Variance (Previous)		Gross Budget	Income Budget	Net Budget	Actual (October)	Forecast Outturn Variance	Forecast Outturn Variance
£000		£000	£000	£000	£000	£000	%
	Capital Financing						
-1,200	Capital financing costs and minimum revenue provision	58,884	-20,742	38,141	2,040	-1,586	-4%
-1,200	Capital Financing Total	58,884	-20,742	38,141	2,040	-1,586	-4%
	Corporate Items						
0	Cambridgeshire and Peterborough Combined Authority levy	9,879	0	9,879	9,879	0	0%
0	Environment Agency levy	442	0	442	445	3	1%
-1,450	Corporate reserves contributions	396	0	396	-9,604	0	0%
178	Central holding and miscellaneous accounts	9,015	-710	8,304	-1,901	-995	2%
-1,272	Corporate and Funding Items Total	19,731	-710	19,021	-1,181	-992	-5%
	General funding sources						
0	Council Tax Precept	0	-373,261	-373,261	-223,958	0	0%
-2,446	Business Rates	0	-72,335	-72,335	-39,611	-2,707	-4%
-1,539	Corporate grants	0	-55,568	-55,568	-34,191	-2,709	-5%
0	Revenue support grant	0	-27	-27	-16	0	0%
-3,985	Total general funding for net budget	0	-501,191	-501,191	-297,776	-5,416	-1%

Appendix 2 – Service Commentaries on Forecast Outturn Position

Narrative is given below where there is an adverse/positive variance greater than 2% of annual budget or £100,000 whichever is greater for a service area.

1) Lead Authority

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
4,359	-2,221	2,138	1,420	105	2%

The Lead Authority budgets is currently forecasting a pressure of £105k, this is mostly due to a pressure of £91k in the Insurance Team for additional resources to process a significant rise in the number of claims received.

2) County Farms

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
723	-5,733	-5,010	-1,821	328	7%

The County Farms budget is expected to overspend by £328k in 2023/24, due to delays in sales of the Bio-diversity Net Gain units. Biodiversity Net Gain agreements have taken longer than expected to put in place. This is a new area for all Councils and developers and Cambridgeshire County Council is operating at the leading edge in the country putting new BNG agreements in place. The S106 agreement with South Cambridgeshire District Council was completed on the 18th August 2023. The first agreement with Network Rail for BNG Credits related to the new Cambridge South Station is expected to be executed by Network Rail in the week commencing 13th November. Network Rail then must serve a 30-day notice on the County to confirm the number of units they require and at the end of the 30-day period must transfer the funds to acquire the units. There are several other smaller transactions with other developers in the pipeline. Once the Network Rail transaction completes, the Council's marketing agent Bidwells will launch a high-profile marketing programme to sell more BNG credits which will also tie in with the Government's legislation to require developers to deliver BNG effective from January 2024.

3) Collective Investment Funds

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
9	-1,087	-1,078	-343	-311	-29%

Income from these treasury investments is forecast to exceed budget. Despite a challenging economic position dividends from the funds remain strong. Performance of the investments is monitored regularly by officers

4) This Land

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
2,437	-8,570	-6,133	-3,922	-186	-3%

The This Land budget is forecasting an underspend of £186k, due to additional income to be received towards employee costs and a reduction in professional fees are expected in this financial year.

5) Financing Costs

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
58,884	-20,742	38,141	2,040	-1,586	-4%

The Financing Costs budget is forecasting an underspend of £1.6m, due to higher than expected cash balances, and the phasing of capital spend, have reduced the need to borrow this year. In the final quarter of last year, additional government funding was received, and capital spend reduced, resulting in more cash being held at year end compared to when budgets were set. This trend has continued into the current financial year. As well as this, we are seeing higher than expected interest on the cash that we are holding. A full review of borrowing is taking place which may increase this underspend.

6) Renewable Energy Investment

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
895	-1,134	-239	-766	-87	-36%

Renewable Energy Investment budget is forecasting additional income of £87k. This is due to the recent renewal of the Power Purchase Agreement (PPA), including Renewable Energy Guarantees of Origin (REGOs) for Triangle Solar Farm. This is a 1-year PPA contract.

7) IT Services

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
12,890	-1,143	11,746	10,426	-139	-1%

IT Services budget is forecasting an underspend of £139k. This is a mixture of elements including the new budget for the secure web gateway system not being fully incurred until next financial year, and some additional elements that managed to be decommissioned earlier than previously forecasted.

8) Central holding and miscellaneous accounts

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
9,015	-710	8,304	-1,901	-995	-12%

An in-year underspend of £995k is forecast across Central holding and miscellaneous accounts. The main component of this forecast at this stage is the result of an exercise to match accruals with actual costs over recent financial years, identifying provisions for costs that were legitimately expected and correctly accounted for, but that now are not expected to be required.

9) Business Rates

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
0	-72,335	-72,335	-39,611	-2,707	-4%

An in-year underspend of £2,707k is forecast across Business Rates. This consists of a projected £1,100k additional 2023-24 Business Rates Pool dividend above the amount budgeted, which is

dampened from the latest projection received based on previous experience, £667k additional 2022-23 Business Rates Pool dividend above the amount accrued at last year-end following the final confirmation and an additional £526k of general Business Rates funding upside that was confirmed by district councils (who collect rates) after the 23-24 Business Plan was finalised.

10) Corporate grants

Gross Budget £000	Income Budget £000	Net Budget £000	Actuals £000	Forecast Variance £000	Forecast Variance %
0	-55,568	-55,568	-34,191	-2,709	-5%

An in-year underspend of £2,709k is forecast across Corporate grants, maximising use of grants to fund existing planned spend where eligible. This is a combination of in-year and carried-forward grants.

Appendix 3 – Capital Position

4.1 Capital Expenditure

Scheme	Total Scheme Revised Budget	Total Scheme Forecast Variance	Revised Budget for 2023/24	Actual Spend (October)	Forecast Outturn Variance (October)
	£000	£000	£000	£000	£000
Finance & Resources					
Data Centre Relocation	4,339	-202	872	64	-202
IT Strategy	5,939		2,169	327	
IT Education System Replacement	2,921		2,535	178	
IT Infrastructure refresh	674		325	0	
Development Funding	987		50	0	
Building Maintenance	6,395		658	424	
Condition Survey Works	2,836		2,298	625	-1,150
Investment in the CCC asset portfolio	5,398		140	21	
Hawthorns - Intensive Therapeutic Support Hub	3,544		3,477	68	-1,777
Woodland Lodge Children's Home Essential Work	256		112	114	2
Haviland Way	285		285	6	
March Highways depo	274		274	42	
Asbestos Management Surveys (Schools)	135		135	0	
Wisbech Adventure Playground	915		915	5	-765
Local Plans Representations	1,170		270	127	
County Farms Investment	3,330		630	243	
Community Hubs - East Barnwell	1,259		198	0	-178
Shire Hall Relocation	18,185		60	22	
Mill Farmhouse	563		556	68	
Lower Portland Farm	3,741		128	0	
Capital Programme Variations	-9,474		-4,689	0	4,070
Capitalisation of Interest	323		247	0	
Finance & Resources Total	53,995	-202	11,645	2,331	0

Scheme	Total Scheme Revised Budget	Total Scheme Forecast Variance	Revised Budget for 2023/24	Actual Spend (October)	Forecast Outturn Variance (October)
	£000	£000	£000	£000	£000
Strategy & Partnerships					
Capitalisation of Policy, Insight & Programmes	12,612		1,682	96	
Community Fund	5,000		1,641	0	
Histon Library Rebuild	97		5	5	
Libraries - Open access & touchdown facilities	1,172		875	43	-820
Library Minor Works	85		71	5	-62
EverySpace - Library Improvement Fund	389		310	5	-164
Darwin Green Library	152		152	0	-100
Cherry Hinton Library	55		55	1	-45
Sackville House Library	582		61	2	
Sawston Comm Hub	0		0	50	50
Capital Programme Variations	-2,016		-1,677	0	1,141
Capitalisation of Interest	66		66	0	
Strategy & Partnerships Total	18,194		3,241	207	0

The schemes with significant variances (>£250k) either due to changes in phasing or changes in overall scheme costs can be found below:

Ref	Service / Committee	Commentary vs previous month	Scheme	Scheme Budget £m	Budget for 2023/24 £m	Forecast Outturn Variance £m	Cause	Commentary
1a	S&P CSMI	Previous month	Libraries: Open Access & Touchdown	1,172	0.875	-0.820	Phasing	The pilot will be reviewed in the autumn, and feed into a new plan for review later this year.
2a	F&R SR&P	Previous month	Hawthorns Therapeutic Hub	3,544	3,477	-1,777	Phasing	Delays with the planning process has meant the procurement needs to take place later in the programme.
3a	F&R SR&P	New	Condition Survey Works	2,836	2,298	-1,150	Phasing	Hereward Hall Heating, & Air handling, March Community Centre Roof & Heating and Speke House Heating, ventilation work to take place next year.
4a	R&R SR&P	New	Wisbech Adventure Playground	915	915	-765	Phasing	The tender submissions have been received, but the values were significantly higher than the current budget. DCMS is currently reviewing the scheme and we will report back on the approach going forward as soon as we can.

4.2 Capital Variations Budget

Variation budgets are set annually and reflect an estimate of the average variation experienced across all capital schemes, and reduce the overall borrowing required to finance our capital programme. There are typically delays in some form across the capital programme due to unforeseen events, but we cannot project this for each individual scheme. We therefore budget centrally for some level of delay. Any known delays are budgeted for and reported at scheme level. If forecast underspends are reported, these are offset with a forecast outturn for the variation budget, leading to a balanced outturn overall up to the point when rephasing exceeds this budget. The capital variations budget is –£4,689k for Finance & Resources and -£1,677k for Strategy & Partnerships.

4.3 Capital Funding

Original 2023/24 Funding Allocation as per Business Plan £000	Source of Funding	Revised Funding for 2023/24 £000	Forecast Spend – Outturn (October) £000	Forecast Variance – Outturn (October) £000
-	Finance & Resources			
	Grant Funding	150	150	-
7,348	Prudential Borrowing	11,495	11,495	-
7,348	Finance & Resources TOTAL	11,645	11,645	-
	Strategy & Partnerships			
1,343	Capital Receipts	1,193	1,193	-
127	Grant Funding	130	130	-
	Other Contributions	16	16	-
229	Developer Contributions	132	132	-
2,214	Prudential Borrowing	1,770	1,770	-
3,913	Strategy & Partnerships TOTAL	3,241	3,241	-

Appendix 4 – Savings Tracker

RAG	Committee	Category Type	BP Ref	Title	Planned Savings £000	Forecast Savings £000	Variance from Plan £000	% Variance	Forecast Commentary
Black	SRP	23-24 New	C/R.6.108	New IT System	-70	0	70	100%	The capital project has been delayed; this will not be achieved this year.
Green	SRP	23-24 New	C/R.6.109	Council Wide Mileage	-500	-500	0	0%	On track
Green	SRP	23-24 New	C/R.6.110	Corporate Vacancy Factor (F&R & S&P)	-400	-400	0	0%	On track
Green	SRP	23-24 New	C/R.6.111	PH grant contribution to overheads	-61	-61	0	0%	Complete
Green	SRP	23-24 New	C/R.6.113	Insurance re-procurement	-405	-405	0	0%	On track
Green	SRP	23-24 New	C/R.6.115	Lead Authority Services - Governance	-25	-25	0	0%	On track
Green	SRP	23-24 New	C/R.6.116	Payment Card Compliance	-19	-19	0	0%	Complete
Green	SRP/ CSMI	23-24 New	C/R.7.111	Commercial Income	-900	-900	0	0%	Complete
Green	SRP/ CSMI	23-24 New	C/R.7.115	Brunswick House - Income Generation	-70	-70	0	0%	On track
Black	SRP/ CSMI	23-24 New	C/R.7.116	Cromwell Leisure - Income Generation	-84	0	84	100%	Empty units remain into 23-24, might improve later on in the year.
Green	SRP/ CSMI	23-24 New	C/R.7.117	Tesco - Income Generation	-150	-150	0	0%	On track
Black	SRP/ CSMI	23-24 New	C/R.7.120	County Farms - Agricultural Rent	-46	0	46	100%	The rent review has now been calculated and this additional rental figure will not be met.
Amber	SRP/ CSMI	23-24 New	C/R.7.156	Biodiversity Net Gain Offset	-487	-159	328	67%	The new forecast includes the current investment, plus selling 100 units per year. The profile needs revising in the business plan.
Green	SRP	22-23 CFWD	C/R.6.106	Contract Efficiencies	-200	-200	0	0%	On track
Green	SRP/ CSMI	22-23 CFWD	B/R.7.127	Alconbury Solar Carport	-37	-37	0	0%	On track
Black	SRP/ CSMI	22-23 CFWD	C/R.7.105	Renewable Energy Soham - Income Generation	-13	0	13	100%	To be reviewed later on in the year once the annual cycle has commenced.
Green	SRP/ CSMI	22-23 CFWD	C/R.7.120	County Farms - Agricultural Rent	-45	-45	0	0%	On track
Red	SRP/ CSMI	22-23 CFWD	F/R.6.109	Cambs 2020 Operational Savings	-605	-250	455	75%	Shire Hall, mostly business rates & security costs continue until the site is handed over

Appendix 5 – Technical Appendix

Grants

The table below outlines grant income.

Grant	Awarding Body	Amount £'000
<u>Finance & Resources</u>		
External Audit Costs	LG DEL grant payments	40,174
IT Cyber Grant	DLUHC	80,227
<u>Strategy & Partnerships</u>		
DA Perpetrator Interventions Fund	OPCC	104,000
Medium Risk Duty IDVA & BSA	OPCC	54,167
Victim Services Grant Agreement - APV IDVA's	Cambridgeshire Police & Crime Commissioner	6,150
Victim Services Grant Agreement - IDVA's	Cambridgeshire Police & Crime Commissioner	212,596
Homes for Ukraine (Tariff)	DLUHC (previously DCLG, MHCLG)	1,470,650
Homes for Ukraine (Thankyou payments)	DLUHC (previously DCLG, MHCLG)	769,650
Household Support Fund	DWP	7,162,849
Adult skills Core FY 22/23	CPCA	2,133,333
Adult skills ESFA FY 22/23	ESFA	136,479
Crime and Disorder Reduction Grant	Cambridgeshire Police & Crime Commissioner	60,000
Homelessness Prevention Grant	Cambridge City Council	72,473
Housing First - City Council	Cambridge City Council	64,097
Housing first - MHCLG RSI	DLUHC (previously DCLG, MHCLG)	230,346
Multiply Grant	CPCA	165,000
Museum Partnership	SHARE	29,000
The Library Presents	Arts Council	176,942
ASYE Child and Family Services	Skills for care	34,000
ASYE for Social Workers in Adult Services	Skills for care	7,028
Corporate Development	ESFA	7,500
Children's Development Academy	DFE	396,000
Workforce Development Fund 2020/21	Skills for care	7,155
New Burdens: Data Transparency Funding	DLUHC (previously DCLG, MHCLG)	12,647
Libraries Improvement Fund (LIF)	Arts Council	104,000
Know Your Neighbourhood Project	Arts Council	35,200

6.2.1 Virements and Budget Reconciliation

Budget movements for Strategy & Partnerships

	Eff. Period	£'000	Notes
Budget as per Business Plan	May	18,446	Starting budget approved by S&R in July
Communities, Employment & Skills	June	10	Minor movement in budget
Communities - Changing Futures	June	68	Public Health movement of budget in June
Public Health	June	-2	Misc budget movement
Communities - Libraries	Aug	-20	Maintenance budget Darwin Green Library to F&R
Communities – Strategic Management	Aug	34	Transfer legacy Savings target to Registrations service
Communities – Strategic Management	Aug	-31	Transfer budget for PCC income to P&S
Executive and Personal Assistants	Aug	470	New centralised budget created from various service budgets
Learning and Development	Oct	5	Misc budget movement for training
Budget 2023/24		18,978	

Budget movements for Finance & Resources

	Eff. Period	£'000	Notes
Budget as per Business Plan	May	60,292	Starting budget approved by S&R in July
Authority wide misc budget	June	247	Public Health adjustment to grant income
Central Services & Organisation Risks	June	54	Adjustment to Inflation in Street works budget in Highways
External Audit	June	40	Audit budget adjustment for grant to be received
Authority wide misc budget	July	12	Public Health adjustment to grant income
Property Services	Aug	20	Maintenance budget Darwin Green Library
Corporate Finance	Aug	4	Misc budget movement
Capital Financing	Oct	-38,141	Movement of budgets to Corporate, Funding & Capital Financing
Central holding and miscellaneous accounts	Oct	-8,923	Movement of budgets to Corporate, Funding & Capital Financing
Public Health grant	Oct	710	Movement of budgets to Corporate, Funding & Capital Financing
Transformation Fund	Oct	-92	Movement of budgets to Corporate, Funding & Capital Financing
Budget 2023/24		14,184	

Earmarked Reserve Schedule

Budget Heading	Opening Balance 2023/24 £'000	Movements 2023/24 £'000	Forecast Year End Balance £'000	Reserve Type and Description
<u>Strategy & Partnerships</u>				
Election Processes	273	0	463	Election budget to be transferred to reserve for future year's election cycle
Director, Corporate & Customer Services	14	0	0	Additional temporary staff
Communications & Information	41	-16	8	Additional temporary staff
Audit Division	30	0	0	Additional temporary staff
HR	25	-16	0	H&S - defibrillators
Cambridgeshire Skills Management Team	1,085	0	1,085	Traded Service funds held for risk contingency
YS - National Citizen Service	50	0	50	Held for potential one-off costs, at this stage Q1 not currently required
Archives	45	0	0	Held for potential one-off costs
Libraries - Development	11	0	5	Investment in service
Libraries	7	-3	3	Engage project funds
<u>Finance & Resources</u>				
Insurance	10	0	0	Additional temporary staff
CCC Finance Office	25	0	12	Audit trainee
CCC Finance Office	133	0	0	Additional audit fees expected
Building Maintenance	338	0	338	Funds for future investment in investment buildings/contingency
Contact Centre	53	0	53	Additional temporary staff
Debt Team	28	-11	0	Additional temporary staff
Hardware & Infrastructure (Laptops)	150	0	150	Hardware & Infrastructure Additional laptops required
Pandemic Related risk	437	0	0	Cost of ventilation works in corporate buildings
Shire Hall Relocation	278	0	230	Shire Hall costs associated with the relocation
Strategic Procurement & Contract Management	139	-20	70	Additional temporary staff
Council Tax: Counter Fraud & Compliance	464	-209	255	Investment to save over 3 years
Corporate Services Default	802	0	802	Legacy MRP changes account in budget requirement 2023/24
<u>Longer Term Provisions</u>				
CPSN Partnership Funds	171	-7	171	Investment in the Eastnet network
Insurance General	5,018	0	5,018	Insurance provision as per actuary report
Insurance Long-term Provision	6,839	0	6,839	Insurance provision as per actuary report
<u>Capital Reserves</u>				
General Capital Receipts	556	162	0	Funding from sales of CCC assets, used to fund capital works

(+) positive figures represent surplus funds.

(-) negative figures represent deficit funds.